

Circular Debt Report - April 2024

Circular Debt Details as of (PKR Billion)

	FY 23	Jul-Apr 23	Jul-Apr 24
Payable to Power Producers	1,434	1,767	1,854
GENCOs' payable to fuel suppliers	111	99	109
Amount Parked in PHL	765	765	765
Total	2,310	2,631	2,729
Increase / (decrease) in Circular Debt	57	378	419
Break-up of Increase / (decrease)			
1 Budgeted but unreleased subsidies	-	102	7
2 Unclaimed subsidies	(70)	(46)	-
3 Interest Charges (PHL+IPPs)	143	133	120
4 Pending Generation Cost (QTAs+FCA)	250	94	179
5 Non Payment by K-Electric	(53)	102	22
6 DISCO Losses Inefficiency	160	102	140
7 DISCO Under recoveries	236	201	258
8 Other Adjustments (Prior Year Recovery, etc)	(447)	(182)	(26)
Sub-total (a)	220	506	699
Payment through Fiscal Space			
9 PHL Principal Repayments	(35)	(35)	-
10 PHL unpaid markup	-	-	-
11 Stock Payments	(127)	(93)	(280)
Sub-total (b)	(162)	(128)	(280)
Total (a+b) PKR Billion	57	378	419

Important Notes

N-1 Payable to Power Producer increased by Rs. 5 bln due to withdrawal by FBR in April-23.

N-2 Rs. 368.4 bln (Principal 191.5 bln & Interest 176.8 bln) is receivable from KE as on April 2024.